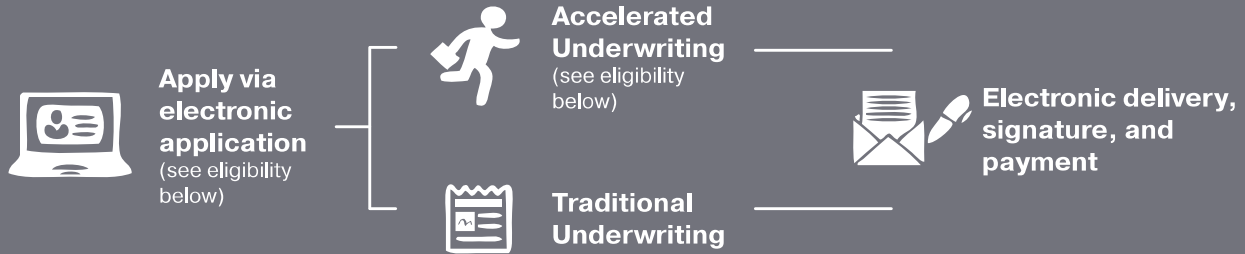




Powered by Penn Mutual

Accelerated Client Experience Simple. Fast. Convenient. Secure.



ACE Eligibility

All cases within the below parameters may be submitted through the electronic application and utilize electronic delivery, signature, and payment.

Applicant

- US Citizen at least 20 years old
- Primary residence is in a state other than NY
- Only one insured. Owner can be a person, corporation or an established trust

Insurance Product

- Accumulation Builder Flex Indexed Universal Life
- Diversified Advantage Variable Universal Life
- Guaranteed Convertible Term
- Guaranteed Protection Universal Life
- Guaranteed Whole Life
- Protection Non-Convertible Term
- An informal application for this policy has not been submitted before with Penn Mutual

Technology

- Adviser and client have an eligible browser (Chrome, IE, Edge, Firefox, Safari) and internet connection or WiFi
- Client is willing to agree to the terms and conditions of using the electronic application and willing to sign documents electronically

Accelerated Underwriting Eligibility

All cases within these parameters may be eligible for accelerated underwriting; cases that fall outside of these parameters will be subject to traditional underwriting and will then resume the electronic experience for delivery, signature and payment.

Accelerated/ Automated Underwriting

VS

Traditional Underwriting

Proposed Insured age is between 20 – 65

AND

Proposed Insured has received an Initial Assessment of Standard or better

AND

Proposed Insured is applying for an underwriting amount of \$5M or less of coverage*

Proposed Insured age is over 65

OR

Proposed Insured's Initial Assessment indicates additional review is needed by an underwriter

OR

Proposed Insured is applying for an underwriting amount of coverage over \$5M*

*Including any Penn Mutual inforce coverage



We've simplified the life insurance application process



Application Initiation

- Adviser starts new application and invites Client
- Client registers and enters personal information
- Client and Adviser complete application questions



Underwriting Assessment

- Client completes 'My Life & Health' questions
- Accelerated Underwriting Engine determines underwriting class, or defers decision to traditional underwriting
- Adviser views Initial Assessment result



Product Selection

- Adviser creates and uploads final illustration
- Adviser confirms product details



Application Submission

- Adviser finalizes application information and validates accuracy
- Client and Adviser review application
- Client and Adviser complete electronic signatures
- Adviser submits application



Policy Delivery, Signature, & Payment

- Adviser reviews policy electronically, signs, and sends to Client
- Client e-signs policy package
- Client makes initial payment electronically

Need help?

Give us a call at 1-866-ACE-PML1 or visit the ACE Resource Center on Producers Place for additional materials and information