

1035 w/LOAN CARRYOVER

CARRIER	PRODUCTS	% LOAN ALLOWED	COMPENSATION**	NOTES
American General	Elite UL; Elite Index II; Elite Global Plus II; Elite Survivor Index II; Elite Global Survivor; Value+ IUL; Platinum VUL	50%	Net amount	Loan repayments must begin immediately. Guaranteed products not available with any loan amount transfer.
American National	IUL only	75%	Net amount	Either surrender value must be enough to cover loan or the premium paid (including 1035 amount) less the loan must satisfy the NLG premium.
Accordia	All permanent products	50%	Net amount	Subject to gross premium limit of \$7.5m on permanent products.
AXA	All permanent products	75%	Gross amount	--
Genworth	--	--	--	--
John Hancock	All permanent products	Case by case	Net amount*	*Protection UL, SUL, IUL; Accumulation UL, IUL, VUL; and Premier Life only = gross amount.
Legal and General	--	--	--	--
Lincoln Financial	All permanent products*	Case by case basis	Gross amount	*Excludes MoneyGuard
MetLife	UL/SUL products	50%	Net amount	--
	Equity Advantage VUL	80%	Net amount	--
Minnesota Life	--	--	--	--
Mutual of Omaha	--	--	--	--
Nationwide	All permanent products except WL	Actuarial formula*	Net amount	*Based on product, face amount, gender, age, risk class, loan size, etc. Need illustration from home office to make it work.
Principal	All permanent products	Case by case basis	Net amount	--
Protective	ProClassic; Investors Choice; Premiere III VUL	80%	Gross amount	--
Prudential	All permanent products	Exception basis*	Gross amount	*Contract net value with the loan of at least \$25k. Illustration reviewed to confirm viable contract prior to exception approval.
SBLI	--	--	--	--
Symetra	UL-G; CAUL; SUL-G	Uncapped	Net amount	Home office must run illustration.
Transamerica	--	--	--	--

****Net amount indicates the loan carryover within the 1035 does not count toward commissionable target premium.**